

Operational Update

Fight for What Counts

2 September 2022

Dear colleagues,

In the lead up to its Seventh Replenishment, we would like to recognize all your efforts in the fight against the three diseases, COVID-19 and to strengthen health systems. Donors' commitments to the Global Fund are a demonstration of trust in the work you do in your countries, thank you!

In this edition of the Operational Update, we invite you to join the Global Fund's replenishment efforts and *Fight For What Counts* by signing our "Count Me In!" campaign. Together, we can make a difference and raise much needed funds to continue our work towards achieving the 2030 goals.

As you prepare for the new cycle of grants, we also bring you news on a new Technical Review Panel Report and a new requirement on financial management for PRs.

We thank you again for your support during this important time.

Best regards, The Global Fund

1. Global Fund Seventh Replenishment Conference

The Global Fund is calling on the world to *Fight For What Counts* and invest at least US\$18 billion at the Global Fund's Seventh Replenishment, to support grants in 2023-2025.

This is the minimum required to get the world back on track towards ending HIV, TB and malaria, to build resilient and sustainable systems for health, strengthen pandemic preparedness and making the world more equitable and safer from future threats.

US\$18 billion would save at least 20 million more lives and help get the world back on track to end HIV, TB and malaria by 2030.

The Global Fund's Seventh Replenishment Conference will take place on 18-19 September 2022, in New York City. It will be hosted by President Biden and the US Government.

2. Add your Voice to #FightForWhatCounts

Ahead of its Seventh Replenishment Conference, the Global Fund partnership is calling on the world to *Fight For What Counts* to save 20 million lives. To make this happen, the Global Fund is asking donors to pledge at least US\$18 billion.

In the concluding weeks before the Seventh Replenishment Conference, the Global Fund has launched a petition so everyone can add their voices to help save lives and defeat HIV, TB and malaria, build resilient and sustainable systems for health, fight COVID-19 and other future pandemics.

To get involved and add your voice to #FightForWhatCounts:

- 1. Visit fightforwhatcounts.org and add your name to the petition.
- 2. Post your "Count Me In" tiles on your social media channels to show your support and encourage others to do the same.
- Circulate this email among your organization and networks to drive more involvement.

#FightForWhatCounts

3. New Financial Management Requirement for Implementing Partners

To strengthen financial management of funds, Principal Recipients (PRs) are now required to demonstrate broader controls on designated bank accounts maintained by key subrecipients (SRs).

Effective immediately, PRs are required to take legal and operational measures permitting them to undertake direct bank confirmations for designated accounts at sub-implementer level, as a key control for verification of periodical cash positions and in the preparation of annual audits.

Where feasible, electronic facilities such as read-only online banking services should be leveraged to monitor SRs' bank activities. In cases where this is not possible due to local regulations, PRs should contact their relevant Global Fund Finance Specialist for further guidance. In all cases, PRs will be required to reinforce and demonstrate their broader controls performed on designated bank accounts maintained by key sub-recipients.

The updated Global Fund <u>audit TORs</u> (May 2022) now include the requirement for the external auditors to review, verify and report on the existence of those strengthened measures. Global Fund Finance Specialists will follow up during the review of the audit reports.

4. New Technical Review Panel Observations Report

The Technical Review Panel (TRP) recently released the 2020-2022 Observations Report. Available in <u>English</u>, <u>French</u> and <u>Spanish</u>, it presents recommendations and lessons learned from the past allocation period to inform applicants' funding requests in 2023-2025.

Country Coordinating Mechanisms, Regional Coordinating Mechanisms and/or Regional Organizations are encouraged to incorporate recommendations presented in the report into upcoming funding request development.